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October 30, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Sumitomo Electric Industries, Ltd.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange / Fukuoka Stock Exchange
 Securities code: 5802
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 Scheduled date to file semi-annual securities report: November 2, 2026
 Scheduled date to commence dividend payments: December 1, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	2,764,912	16.5	219,567	43.5	231,241	48.7	159,384	62.7
September 30, 2025	2,373,461	5.6	153,021	28.2	155,516	27.8	97,938	29.3

Note: Comprehensive income For the six months ended September 30, 2026: ¥218,073 million [50.5%]
 For the six months ended September 30, 2025: ¥144,918 million [0.5%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	51.09	—
September 30, 2025	31.39	—

Note: The Company conducted a stock split at a ratio of four shares per common stock with the effective date on July 1, 2026. "Basic earnings per share" is calculated under the assumption that the stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	5,189,859	2,965,253	55.4
March 31, 2026	4,824,532	2,834,999	56.9

Reference: Equity

As of September 30, 2026: ¥2,875,620 million

As of March 31, 2026: ¥2,743,434 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	50.00	—	104.00	154.00
Fiscal year ending March 31, 2027	—	19.00			
Fiscal year ending March 31, 2027 (Forecast)			—	25.00	44.00

Note: 1. Revisions to the forecast of cash dividends most recently announced: Yes

2. The Company conducted a stock split at a ratio of four shares per common stock with the effective date on July 1, 2026. The cash dividends per share for the fiscal year ended March 31, 2026 are based on the number of shares before the stock split. The cash dividends per share for the fiscal year ending March 31, 2027 and the fiscal year ending March 31, 2027 (Forecast) are based on the number of shares after the stock split. If the stock split is not considered, annual dividends for the fiscal year ending March 31, 2027 (Forecast) would be 176.00 yen per share.

3. Consolidated financial forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5,750,000	12.5	500,000	19.6	515,000	19.4	370,000	0.1	118.60

Note: 1. Revisions to the financial forecasts most recently announced: Yes

2. The Company conducted a stock split at a ratio of four shares per common stock with the effective date on July 1, 2026. "Basic earnings per share" is calculated based on the number of shares after the stock split.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: — company (Company name: —)

Excluded: — company (Company name: —)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	3,175,762,284 shares
As of March 31, 2026	3,175,762,284 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	56,085,955 shares
As of March 31, 2026	56,082,784 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	3,119,677,606 shares
Six months ended September 30, 2025	3,119,683,440 shares

Note: The Company conducted a stock split at a ratio of four shares per common stock with the effective date on July 1, 2026. "Total number of issued shares at the end of the period", "Number of treasury shares at the end of the period", and "Average number of shares outstanding during the period" are calculated under the assumption that the stock split was conducted at the beginning of the previous fiscal year.

* This document is exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

This material contains forward-looking statements, based on judgments and estimates that have been made on the basis of currently available information. Therefore, the final results might be different from the forecast due to various factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and time deposits	236,982	223,449
Trade notes, accounts receivable and contract assets	948,212	960,842
Inventories	1,018,148	1,219,847
Other current assets	225,322	240,058
Allowance for doubtful receivables	(4,053)	(3,158)
Total current assets	2,424,611	2,641,038
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	327,022	334,790
Machinery, equipment and vehicles, net	473,442	472,219
Tools, furniture and fixtures, net	70,199	73,039
Other, net	318,771	348,593
Total property, plant and equipment	1,189,434	1,228,641
Intangible assets	62,086	60,857
Investments and other assets		
Investment securities	713,033	819,967
Other	446,392	441,735
Allowance for doubtful receivables	(11,024)	(2,379)
Total investments and other assets	1,148,401	1,259,323
Total non-current assets	2,399,921	2,548,821
Total assets	4,824,532	5,189,859

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Trade notes and accounts payable	487,654	554,919
Short-term debt	210,726	281,904
Commercial papers	63,276	77,578
Current portion of bonds	44,997	48,000
Accrued income taxes	49,102	68,369
Provisions	5,236	3,931
Other current liabilities	486,765	535,446
Total current liabilities	1,347,756	1,570,147
Non-current liabilities		
Bonds	129,945	112,000
Long-term debt	171,598	185,415
Net defined benefit liabilities	53,887	52,646
Provisions	665	620
Other non-current liabilities	285,682	303,778
Total non-current liabilities	641,777	654,459
Total liabilities	1,989,533	2,224,606
Net assets		
Shareholders' equity		
Common stock	99,737	99,737
Capital surplus	141,937	141,123
Retained earnings	1,903,632	1,981,950
Treasury stock	(20,791)	(20,758)
Total shareholders' equity	2,124,515	2,202,052
Accumulated other comprehensive income		
Net unrealized holding gains or losses on available-for-sale securities	241,274	302,480
Deferred gains or losses on hedges	(1,726)	747
Foreign currency translation adjustments	240,547	238,351
Remeasurements of defined benefit plans	138,824	131,990
Total accumulated other comprehensive income	618,919	673,568
Non-controlling interests	91,565	89,633
Total net assets	2,834,999	2,965,253
Total liabilities and net assets	4,824,532	5,189,859

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
Consolidated Statement of Income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	2,373,461	2,764,912
Cost of sales	1,923,482	2,215,437
Gross profit	449,979	549,475
Selling, general and administrative expenses	296,958	329,908
Operating profit	153,021	219,567
Non-operating income		
Interest income	1,861	2,376
Dividend income	4,384	5,020
Share of profit of investments accounted for using the equity method	11,174	19,608
Other income	7,218	7,424
Total non-operating income	24,637	34,428
Non-operating expenses		
Interest expenses	11,931	11,381
Other expenses	10,211	11,373
Total non-operating expenses	22,142	22,754
Ordinary profit	155,516	231,241
Extraordinary income		
Gain on sales of investment securities	—	6,808
Gain on sales of property, plant and equipment	4,367	—
Total extraordinary income	4,367	6,808
Extraordinary losses		
Loss on disposal of property, plant and equipment	1,767	1,782
Total extraordinary losses	1,767	1,782
Profit before income taxes	158,116	236,267
Income taxes	46,946	72,542
Profit	111,170	163,725
Profit attributable to non-controlling interests	13,232	4,341
Profit attributable to owners of parent	97,938	159,384

Consolidated Statement of Comprehensive Income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	111,170	163,725
Other comprehensive income		
Net unrealized holding gains or losses on available-for-sale securities	39,420	60,546
Deferred gains or losses on hedges	1,476	2,466
Foreign currency translation adjustments	10,737	(9,518)
Remeasurements of defined benefit plans	(4,176)	(6,588)
Share of other comprehensive income of affiliates accounted for using equity method	(13,709)	7,442
Total other comprehensive income	33,748	54,348
Comprehensive income	144,918	218,073
Comprehensive income attributable to		
Owners of the parent	128,164	214,033
Non-controlling interests	16,754	4,040

(3) Consolidated Statement of Cash Flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	158,116	236,267
Depreciation and amortization	101,333	109,403
Share of loss (profit) of investments accounted for using the equity method	(11,174)	(19,608)
Decrease (increase) in trade notes and accounts receivable	19,684	(19,832)
Decrease (increase) in inventories	(23,931)	(213,517)
Increase (decrease) in trade notes and accounts payable	9,801	69,038
Other, net	25,258	29,074
Subtotal	279,087	190,825
Interest and dividends received	12,004	15,192
Interest paid	(11,692)	(11,350)
Income taxes paid	(27,455)	(55,273)
Net cash provided by (used in) operating activities	251,944	139,394
Cash flows from investing activities		
Purchase of property, plant and equipment	(110,813)	(124,799)
Proceeds from sale of property, plant and equipment	5,532	3,702
Purchase of investment securities	(3,767)	(29)
Proceeds from sales of investment securities	1,661	7,634
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(1,459)	—
Other, net	(9,254)	(8,743)
Net cash provided by (used in) investing activities	(118,100)	(122,235)
Cash flows from financing activities		
Net increase (decrease) in short-term debt	(95,162)	93,470
Increase (decrease) in commercial papers	31,089	16,599
Proceeds from long-term debt	19,698	16,435
Repayments of long-term debt	(41,939)	(17,576)
Redemption of bonds	—	(15,000)
Payments for purchase of treasury stock	(7)	(6)
Cash dividends paid	(47,584)	(81,127)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	—	(22,855)
Other, net	(17,786)	(16,818)
Net cash provided by (used in) financing activities	(151,691)	(26,878)
Effect of exchange rate change on cash and cash equivalents	3,621	(1,192)
Net increase (decrease) in cash and cash equivalents	(14,226)	(10,911)
Cash and cash equivalents at beginning of period	294,487	235,921
Increase in cash and cash equivalents from newly consolidated subsidiaries	—	5
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	—	79
Cash and cash equivalents at end of period	280,261	225,094

Segment Information

Reportable segment information for the six months ended September 30, 2025 and 2026 was as follows:

Six months ended September 30, 2025

(Millions of yen)

	Reportable segment					Total	Adjustments (Note 1)	Consolidated (Note 2)
	Environment & Energy	Infocommuni- cations	Automotive	Electronics	Industrial Materials & Others			
Sales to customers	518,273	130,943	1,377,419	170,591	176,235	2,373,461	—	2,373,461
Intersegment sales	17,737	4,480	814	26,666	12,002	61,699	(61,699)	—
Net sales	536,010	135,423	1,378,233	197,257	188,237	2,435,160	(61,699)	2,373,461
Segment profit or loss	34,461	22,075	65,405	17,986	12,903	152,830	191	153,021

Notes:

1. Segment profit or loss included in Adjustments of ¥ 191 million consists mainly of unrealized profits caused by intersegment transactions.
2. Segment profit or loss is reconciled with operating profit in the consolidated statement of income.

Six months ended September 30, 2026

(Millions of yen)

	Reportable segment					Total	Adjustments (Note 1)	Consolidated (Note 2)
	Environment & Energy	Infocommuni- cations	Automotive	Electronics	Industrial Materials & Others			
Sales to customers	528,607	194,441	1,615,550	199,567	226,747	2,764,912	—	2,764,912
Intersegment sales	17,862	7,018	1,042	33,870	14,352	74,144	(74,144)	—
Net sales	546,469	201,459	1,616,592	233,437	241,099	2,839,056	(74,144)	2,764,912
Segment profit or loss	33,206	61,237	53,797	28,574	42,671	219,485	82	219,567

Notes:

1. Segment profit or loss included in Adjustments of ¥ 82 million consists mainly of unrealized profits caused by intersegment transactions.
2. Segment profit or loss is reconciled with operating profit in the consolidated statement of income.